

Message Text

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67

ORIGIN EB-11

INFO OCT-01 ARA-11 ADP-00 AGR-20 CPR-02 NSC-10 PA-03

RSC-01 SS-15 USIA-12 PRS-01 COME-00 TRSE-00 /087 R

DRAFTED BY EB/ OFP/ FPD: RSSIMPSON: JV

EXT. 22124 6/5/73

APPROVED BY E: WJCASEY

EB/ OFP/ FPD: MPBOERNER

EB/ ORF: JLKATZ

USDA/ EMS: GTUSSEY

ARA/ APU - MR. FRECHETTE

ARA/ ECP: MRS. SLATTERY (INFO)

S/ S- MR. ELIOT

----- 122529

R 182326 Z JUN 73

FM SECSTATE WASHDC

TO AMEMBASSY LIMA

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E. O. 11652: N/ A

TAGS: OVIP, EAGR, PE

SUBJECT: CASEY RESPONSE ON CCC CREDIT

REF: LIMA 3331

1. EMBASSY REQUESTED DELIVER FOLLOWING MESSAGE FROM CASEY TO MINISTER MORALES BERMUDEZ IN RESPONSE REFTTEL. BEGIN TEXT. DEAR MR. MINISTER, I HAVE MADE KNOWN TO THE US DEPARTMENT OF AGRICULTURE THE VIEWS YOU EXPRESSED CONCERNING PERU' S INTEREST IN THE AVAILABILITY OF CCC EXPORT FINANCING FOR PURCHASES OF GRAINS AND VEGETABLE OILS. I HAVE BEEN ASSURED THAT USDA WILL GIVE CAREFUL CONSIDERATION TO PERU' S NEEDS IN ADMINISTERING ITS FISCAL YEAR 1974 CREDIT PROGRAM.

YOU ARE, OF COURSE, AWARE THAT US EXPORT SUPPLIES ARE
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REDUCED TO THE LOWEST POINT IN MANY YEARS, CONTRIBUTING SIGNIFICANTLY TO OUR INFLATIONARY PROBLEMS. AS A RESULT, THERE HAS BEEN CONSIDERABLE OPPOSITION TO THE STIMULATION OF US AGRICULTURAL EXPORTS BY GOVERNMENT PROGRAMS. IN PARTICULAR, THE NEED FOR COMMERCIAL- TYPE (CCC) GOVERNMENT CREDITS HAS BEEN QUESTIONED.

CONSIDERING CURRENT ECONOMIC CONDITIONS, IT IS HIGHLY UNLIKELY THAT THE CCC EXPORT CREDIT PROGRAM WILL BE ABLE TO SATISFY ALL THE DEMANDS UPON IT FOR THE COMING FISCAL

YEAR. REALISTICALLY, THIS MEANS THAT PROSPECTS FOR FULLY- MEETING PERU' S NEEDS ARE NOT GOOD. WE WILL, OF COURSE, RESPOND TO THE BEST OF OUR ABILITY.

CONCERNING THE ELIGIBILITY OF VEGETABLE OIL FOR CCC FINANCING, I UNDERSTAND THAT SUPPLY PROSPECTS WILL REMAIN UNCERTAIN UNTIL THE COMPLETION OF SOYBEAN PLANTING AT THE END OF JUNE. WET WEATHER HAS, THUS FAR, CONSIDERABLY DELAYED PLANTINGS.

I REGRET THAT I CANNOT GIVE YOU A MORE OPTIMISTIC ASSESSMENT OF THE OUTLOOK FOR THE AVAILABILITY OF CCC FINANCING. THE UNITED STATES, LIKE OTHER COUNTRIES, IS DOING ITS BEST TO INCREASE AGRICULTURAL PRODUCTION AS RAPIDLY AS POSSIBLE TO COMBAT UNEXPECTED SHORTAGES. WITH NORMAL WEATHER, WORLD MARKETS SHOULD BE CONSIDERABLY IMPROVED A YEAR FROM NOW.

MY SINCERE BEST WISHES. SIGNED, WILLIAM J. CASEY.
END TEXT.

2. USDA WILL RESPOND TO OFFICIAL GOP REQUEST FOR CCC FINANCING WHEN SUCH REQUEST RECEIVED. ROGERS

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE118861
Document Source: CORE
Document Unique ID: 00
Drafter: RSSIMPSON: JV
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730622/aaaajedx.tel
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Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 LIMA 3331
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Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Jan-2002 by martinjw>; APPROVED <25 FEB 2002 by collinp0>
Review Markings:

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US Department of State
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980211
Subject: CASEY RESPONSE ON CCC CREDIT
TAGS: EAGR, OVIP, PE
To: LIMA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005